



**Club Information**

Club Name	Application Date
Club Account Number	

**Loan Information**

Amount of Loan requested		
Reason for request		
How do you plan to repay the loan?		
Has your Club ever received a loan from us before?	Yes/No	Year
Request Submitted By (Print Name)	Club Member Signature	

**FOR OFFICE USE ONLY**

Was the loan approved? Yes/No
If no, please indicate why: <input type="checkbox"/> No funds available <input type="checkbox"/> Reason provided is not applicable <input type="checkbox"/> Outstanding balance from previous year <input type="checkbox"/> Other (please list)



**Club Loan Agreement**

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**Confidential Student Club Information - Release Authorization**

Please review and check the boxes to signify that you understand and agree to the statement:

- The amount borrowed is paid back on or before the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.
- If for any reason the Club is unable to repay the loan in full by the agreed upon due date, the Club may be deemed a member in bad standing with the SPSA. The Club Executive will be responsible for the outstanding amount.
- I acknowledge that the loan is entirely for the above listed purposes.
- Means or repayment will be cash, certified cheque or money order.
- No further loans will be issued until the current loan has been repaid in full.
- Loans cannot be carried over to the next year or left to be paid by incoming Club members.
- Loan eligibility will be based on repayment of the previous loan.
- The SPSA reserves the right to freeze the Clubs account(s) as well as garnish the account until an outstanding loan is fully repaid.
- The SPSA reserves the right to retract or freeze funds should concerns arise regarding the Club's financial practices.

I declare that all information given in this application is complete and true in every respect. Furthermore, I am aware that the use of this loan for any purpose other than those specified in this application will constitute a violation of this agreement, making the loan immediately due in full and making the Club ineligible for another Loan as well as being placed at risk of being de-ratified.

Club Signing Authority (Print Name)	Signature
Club Signing Authority (Print Name)	Signature

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Amount Approved	Received By (Club Representative Signature)
Date of Agreement	Repayment Date
SPSA Representative (Print Name)	Signature